



Heritage builds community

ANNUAL REPORT 2010



2010 HOUSE GRANTS

For every **\$1,000** in Victoria Heritage Foundation grants to owners of Heritage Designated houses, leverage to the community is over **\$4,500**



1007 Johnson
Alvin, Bossi House
built: 1884-85
for: Giacoma & Rosa Bossi
designated: 1980

photo: BCA F-02003



Giacomo Bossi home in the 1890s

photo: VHF/Derek Trachsel



1007 Johnson in 2002, missing front porch & widow's walk

2007 & 2008 Victoria Heritage Foundation House Grants

2 double grants to reconstruct missing architectural features (completed in 2010)



widow's walk restored



front porch rebuilt

2010 photos: VHF/Brigitte Clark





2010 REPORT FROM THE VHF PRESIDENT

Andrew Rushforth

The Victoria Heritage Foundation (VHF) has been offering financial incentives to owners of Heritage Designated houses for the appropriate maintenance, repair, restoration and rehabilitation of their buildings since 1983. By providing modest grants, owners have invested significant amounts of their own resources and often motivated neighbouring homeowners to undertake their own work.

Heritage conservation continues to be valued in Victoria despite the economic challenges, escalating construction costs, population pressures, and environmental concerns. Fortunately, there is growing recognition that heritage conservation contributes to the social, environmental and economic sustainability of the City. The continued funding support from the City of Victoria allows the Foundation to carry out this important work. This report includes a brief history of VHF's organization and a summary of our funding over the years.

In 2010 the Board met monthly at City Hall to oversee the work of its House Grants and Education Committees and the administration of VHF programs. The year's highlights of the work of these Committees and VHF staff are detailed in subsequent pages. The Foundation's Financial Statements for 2010 are included in this report starting on page 11.

The Victoria Heritage Foundation extends its sincere thanks to the City of Victoria's Senior Heritage Planner Steve Barber, Planner/Heritage Planner Helen Cain, and Councillor Pamela Madoff for their ongoing support of all our operations.

The VHF Board wishes to acknowledge the efforts of our Executive Director Brigitte Clark and all the Board and Committee members and other volunteers who dedicate so much of their time, expertise and enthusiasm to the work of the Foundation. We extend our ongoing appreciation to all for the encouragement and support VHF's programs.

HISTORY OF THE VICTORIA HERITAGE FOUNDATION

The Victoria Heritage Foundation (VHF) is a not-for-profit organization under the Societies Act that supports owners of Heritage Designated buildings in the City of Victoria which were originally intended as single-family houses or duplexes.

In 1978 the City of Victoria began allotting direct grants to heritage homeowners, through a system of tax rebates. In 1982 it was learned that it was not legal to give funds directly to private individuals under the Municipal Act. The City then became the first municipality in BC to establish an arms-length, not-for-profit society, to administer city grant funds for heritage-designated buildings. The Victoria Heritage Foundation was established in May 1983 to act on the City's behalf, using annual funds provided by the City, to disperse grants to owners of Heritage Designated residences towards rehabilitation costs.

The original 1983 Purposes of the Society, which just mandated the conservation of Heritage Designated houses, were amended by City Council in 1985 to read:

- a) To promote, at the discretion of the Foundation, the conservation of buildings originally intended as single family residences, including ancillary buildings, which are protected heritage properties, situated within the boundaries of the City of Victoria.*
- b) To undertake projects as defined by the Board of Directors of an educational nature for the promotion of the conservation of built heritage; and*
- c) to raise funds to fulfill the objectives of the society.*

VHF began by sharing a space in the Carr House with the Hallmark Society. The office was then moved briefly to space at the University of Victoria. In January 1987 the VHF office was located on the top floor of the St. Ann's Academy building until 1988 when rehabilitation initiatives at St. Ann's began. Since then VHF has operated from the home offices of the Executive Director.

HOUSE GRANTS PROGRAM

Since 1983 the Victoria Heritage Foundation assumed responsibility for administering the City's funding program to promote the conservation of Victoria's built heritage through the House Grants Program, husbanded carefully by the House Grants Committee.

Between 1978 and 1982, under the City's direct tax rebate system, the re-imbusement was up to 100%, depending on the cost of the work. From 1983 to 1990, the ratio was 50% for the most part. The rate then declined steadily, due to the increase in new house designations and applications, with no corresponding increases in the City grant until 2000. This resulted in a considerable reduction over the years in the actual ratio of grant to cost.

In 1999, VHF compared the increase in taxes for the City's own use from 1987 to 1999, for the 142 heritage houses that were designated in 1987, to the City norm for the same period. This comparison showed clearly that the taxes on these houses had risen 26% faster the City norm, providing a larger source of revenue for the City. City Council then agreed to raise the VHF grant from \$80,000 to \$105,000 for the year 2000.

Grants are a percentage of total project costs and can vary from year to year based on the number of applications, cost of projects and the grant VHF receives from the City. In recent years the grants have been set at approximately 25% of a maximum annual project cost of \$16,500 and \$16,500 of grant funds per 10 years per house. VHF's House Grants Program regularly funds up to 50 houses a year. In 32 years, VHF has contributed to 1,059 projects for the rehabilitation and maintenance of 333 Heritage Designated & Covenanted houses.

This was the first such funding program in the Province of British Columbia, and it is still the most comprehensive program for houses. VHF's House Grants Program allocates grants on a priority basis for: structural work such as foundations and seismic upgrading, roofs, chimneys, gutters and drainage systems, exterior rehabilitation including preparation and painting, woodwork, windows and doors. Designated outbuildings, fences, gates and masonry walls, and specific interior features may also be eligible if funding is available.

EDUCATION PROGRAM

The Education Committee became active in 1985 through sponsoring the ambitious Victoria Heritage Festival. This event lost money for VHF and the Board became rather cautious about such large endeavours. The Education Committee became somewhat moribund until 1997, often because Committee members at that time were required to also be Board members, and some found it too intensive a time commitment. This changed in 1997 when, at the request of the Education Committee, the Board sought permission from the City to look at the building plans stored in City Hall attic, in order to produce a more fully researched update of our 1991 *James Bay Neighbourhood Heritage Walking Tour* brochure. These plans had never been catalogued and were found to contain a wealth of valuable historical information. Cataloguing of the building plans started in January 2000 with a great number of volunteers. The plans were completed in 2006 and the remaining 3 dedicated volunteers continue to catalogue plumbing, water or building permits one afternoon a week.

In 1999 the VHF's Education Committee began updating of the City's *This Old House* (TOH) book, first published in 1978, and reprinted in 1984 and 1991. The Committee began by cataloguing the residential building plans, with the help of a \$15,000 grant from BC Heritage Trust. Work on TOH began in 1999 with a student grant from Heritage Canada Foundation. VHF's Education Committee members and volunteers began their concentrated efforts towards this book in 2000. By 2003, it was realized that the new book would require several volumes to cover the then-600 buildings on the City's Heritage Register in the residential neighbourhoods, including churches, schools, commercial, institutional and apartment buildings (this number has now climbed to over 670). The fourth and final volume of *This Old House* was published in late 2009. Since then the series has received a number of awards for outstanding achievement in Heritage Advocacy.

In 2002, VHF agreed with the City of Victoria's Heritage Planner to undertake the research for the new Heritage Designation and Register requests to the City, as the work also needed to be done for the TOH project. Two separate contracts from the City for doing *Statements of Significance* on 28 houses also ensued in recent years.

The first ***Neighbourhood Heritage Walking Tour*** brochure was initiated in 1991. As of December 2010, there were five *Neighbourhood Heritage Walking Tour* brochures, covering a section each of Fairfield, Fernwood, James Bay, North Park and Hillside-Quadra.

VHF's do-it-yourself brochures were named ***Your Old House*** at the suggestion of heritage consultant and founding VHF Board Member Don Luxton. The first four were written and produced in 2000 in collaboration with the *Heritage Society of BC* and with funding from *BC Heritage Trust*. The *Vancouver Heritage Foundation* joined as a later partner in the process.

A series of **lectures** began through collaboration with *Historic Seattle* in 1998. Originally the *Craftsmen Bungalow Society of Victoria* took the major initiative for this, but VHF picked it up after four years, and the *Craftsmen Bungalow Society of Victoria*, an unincorporated group of Arts & Crafts enthusiasts, donated their residual profits to the VHF Education Committee.

Your Old House Rehabilitation Workshops have been coordinated in various ways since 1990, and since 1996, VHF has partnered with the Saanich Heritage Foundation.

This history of the Victoria Heritage Foundation is based on a report written in 2009 by Jennifer Nell Barr, Executive Director of VHF from 1986-2008.

ORGANIZATION

Board of Directors

The VHF Board of Directors comprises 10-13 volunteer members plus the City's Heritage Planner and a representative from City Council as non-voting members. The Board meets one evening per month at City Hall to oversee the work of its Committees and to administer its programs. Board members should be informed of the programs and projects of the Board, as well as those of its Committees and other complementary organizations. They promote the Victoria Heritage Foundation in the community, demonstrate leadership and look for opportunities, while maintaining a long-range outlook.

House Grants Committee

House Grants Committee members are appointed by the Board. The Committee consists of volunteer inspectors that include professionals, trades people, realtors, homeowners and other interested persons, who have house construction, rehabilitation or related experience. House Grant Committee members meet one evening a month to set policies and review grants. They provide the essential function of House Grant Inspectors, guiding both the homeowner and the Board regarding appropriate rehabilitation work. Inspectors make site visits before, during and after project completion. From February to April, new grant applications are reviewed and the yearly list of accepted projects is established. Members perform on-site inspections to ensure the work is being done according to the approved application. Upon project completion, inspectors provide reports to the Committee, Executive Director and the Board. VHF has established clear guidelines and priorities for approving applications. The House Grants Committee annually reviews policy issues and the program's Application Requirements, Application Form and the Rehabilitation Dos and Don'ts.

Education Committee

Education Committee members are appointed by the Board. The Education Committee promotes the preservation and public awareness of built heritage in Victoria. These projects have included: the production of educational booklets entitled *Your Old House* for rehabilitation and maintenance of elements of old houses; the development of *Neighbourhood Heritage Walking Tour* brochures; the cataloguing the City of Victoria's house plans & permits, and historical research and architectural descriptions on properties requesting Heritage Designation or Registration. The Committee has also produced and updated the City's *This Old House*, detailing properties in the residential neighbourhoods on Victoria's Heritage Register. The Education Committee sponsors special events such as lectures by renowned experts and *Your Old House Workshops*.

Staff

The administration and day-to-day operations of VHF are carried out by the Executive Director. This is a part-time contract position. The Executive Director operates from a home office; however the VHF mailing address is Victoria City Hall. Office Assistants have been contracted at times to assist the Executive Director. A project manager to oversee the *This Old House* project is under a separate contract, when required.

Volunteers

Volunteers remain the backbone of this organization. Board members, Committee members and other volunteers have continued to donate thousands of hours to the work of VHF. Some volunteers work on specific or ongoing projects, while others volunteer as needed for special events. Volunteers are not required to attend meetings, although they are occasionally invited to meet Committee members and report on their projects. New volunteers and new ideas for promoting the work of the Victoria Heritage Foundation in the community are always welcome.

HIGHLIGHTS OF THE 2010 HOUSE GRANTS PROGRAM

Brooke Miller, House Grants Committee Chair



Each year the Victoria Heritage Foundation's House Grants Program allocates funds to applicants of Heritage Designated or Covenanted houses in the City of Victoria for appropriate work on their building. These grants help to offset some of the high costs of rehabilitating a heritage property. The House Grants Committee and its volunteer inspectors oversee this important mandate of the Victoria Heritage Foundation. They set policies, review applications and inspect projects. In 2010, VHF was pleased to welcome three new members to its House Grants Committee.



During 2010, VHF received a total of 54 applications from heritage homeowners for rehabilitation work, 45 of which were ultimately funded. Page 7 lists the 2010 house grants allocated for the year. For 2010, the Foundation's grants in support to these homeowners came to \$126,623 for projects in which homeowners invested a minimum of \$506,492. This 25% ratio can be translated into a significant leverage formula: ***For every \$1,000 in VHF grants to owners of Heritage Designated houses, leverage to the community is at least \$ 4,500.***

The maximum project cost that VHF was able to fund in 2010 was \$16,500, however many projects ended up costing more than this. It is an ongoing challenge to balance the needs of increasing numbers of eligible applicants and the reality of escalating construction costs with VHF's limited funds.



A compilation of statistics on the City of Victoria's funding assistance program for Heritage Designated houses over the past 32 years can be found on page 18. As of December 31, 2010, the City of Victoria had 380 Heritage Designated and Covenanted houses. 88% of these have at some point received a grant from VHF. The City and VHF have contributed to 1,059 projects for the rehabilitation of 333 Heritage Designated and Covenanted houses. The results are evident in Victoria's wonderful houses and streetscapes for the community and visitors alike to enjoy.

"We would like to thank you and your committee's work maintaining Victoria's rich heritage. We would be a much poorer city without your work."

*Don and Fernando
Albion Manor Bed & Breakfast*

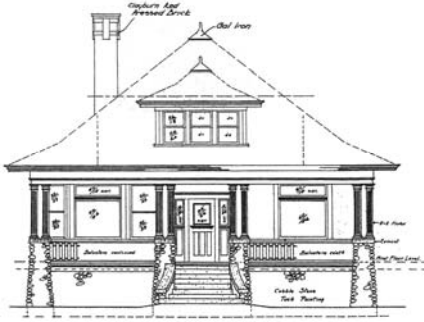
2010 VHF HOUSE GRANTS

Nº	ADDRESS	OWNER(S)	PROJECT	GRANT
1.	619 Avalon	Tanya Anderson & Jane Taylor	window, woodwork, siding repairs,	1,168
2.	1324 Balmoral	Michael Wilson & Jennifer Ellsworth	rebuild 2 chimneys	512
3.	652 ¹ Battery	Ross Ingstrup & Leah MacInnes	repair drainage	2,462
4.	1458 Begbie	Linden Properties Inc	re-roof, replace foundation beam	3,126
5.	309 Belleville	Rita Roy	banked	4,125
6.	321 Belleville	Rita Roy	banked	4,125
7.	327-29 Belleville	Rita Roy	banked	4,125
8.	3040 Carroll	Kim & Richard Linzey	porch, remove stucco, repoint chimney	890
9.	1111-15 Catherine	Margaret Narain & Susan Nickum	paint woodwork, trim	578
10.	2008 ¹ Chambers	Sean & Stacey Nowak	re-roof	3,360
11.	75 Cook	Anita, Alex & Kelly Gallitzine	9 storms windows + install	839
12.	138 Dallas	Laren Society	emergency chimney + brick wall repairs	500
13.	451 Durban	Anton Hogeling & Kevin King	seismic specs, roof beam	2,180
14.	1436 ¹ Elford	Chuck & Jeri Holm	repoint chimney	486
15.	1702 Fernwood	Gary & Gillian Lang	re-roof	4,125
16.	203-05 Government	T Palfrey & T Putnam/D Lindsay	flat roof, custom flashing	4,125
17.	33 ¹ Government	Agnes Vollmeier	re-roof	4,125
18.	140 Government	Donna & Malcolm Eichel	prep + paint south side	625
19.	2587 Graham	Allison Randall	re-roof	1,713
20.	1421 Grant	Mackenzie Birrell	prep + paint	4,125
21.	1449 ¹ Grant	Peter Anderson	remove stucco, repair woodwork	4,125
22.	301 Kingston	Max & Janet Andersen	rebuild 3 chimneys, re-roof	4,125
23.	349 ¹ Linden	Rosemary James Cross	window, woodwk repairs, prep + paint	2,588
24.	911 Linden	Jean DeBernardi	storm drains	4,215
25.	2251 ¹ Lydia	Bradley Cunnin	new foundation	4,125
26.	1057 ¹ Moss	V & C Dunford/S & R Furbacher	re-roof	2,604
27.	352 Moss	Cheri Crosby	repair drainage	4,125
28.	1023 Oliphant	Jane Ramin	prep + paint 3 sides	4,063
29.	1119 Ormond	Geanine Robey & Neil Osborne	re-roof	2,336
30.	1417 Pembroke	Mike Randall & Kirsten Coupe	repoint brick walls 2 sides	1,378
31.	304 Robertson	Sharon Walls & Warren Magnussen	prep + paint	4,125
32.	162 Robertson	Roland Markotic & Erika Chiu	structural repairs	4,125
33.	1171 Rockland	1155966 Alberta Ltd	re-roof	4,125
34.	1322 Rockland	Wei Tu & Ming He	re-roof	4,125
35.	1470 Rockland	Ian MacPhee & Anne Mosher	repaint & paint 20 windows	829
36.	1243 Rudlin	N & S Russell/L Carlson & D McMinn	part re-roof, gutter, fence W side	648
37.	309 Simcoe	Sandra Urschel	prep + paint, replace 1 window	4,125
38.	154 S. Turner	Cameron McMaster	banked , carriage house new foundation	3,537
39.	529 Springfield	Richard Lang	prep + paint	4,125
40.	231 St. Andrews	Jeremy & Carolyn Webber	prep + paint	3,937
41.	218-20 ¹ St. Andrews	Barbara Saunders	windows	534
42.	224 Superior	Albion Manor B&B	re-roof	4,125
43.	1347-49 Vining	Fran Backhouse & Mark Zuehlke	prep + paint	3,690
44.	215 Wilson	Lee Clausen & Les Beach	rebuild 2 chimneys	722
45.	1217 Yukon	Silke Pleus & Marlene Slavik	prep + paint	2,853
45	GRANTS		@ 25% FUNDING	\$126,623

¹ 9 houses not previously funded

6 projects incomplete January 2011

20 projects at or near maximum grant of \$4,125 (25% of \$16,500)

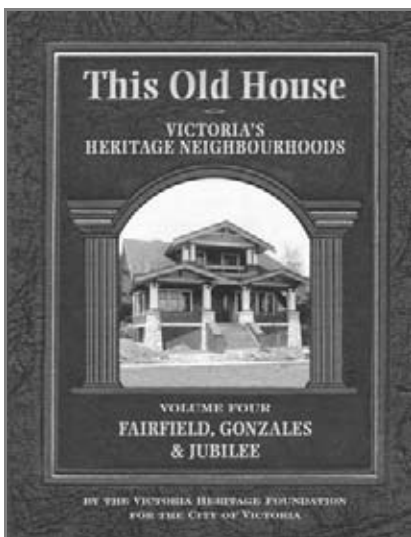


"The Fairfield walking tour enriched our experience enormously by providing information about typical housing styles, distinguishing architectural features and the history of the area. We will now be looking at the familiar with new eyes."

Arla and Wayne, Fairfield

"The Victoria Heritage Foundation offers the excellent free pamphlet James Bay Heritage Walking Tour. The well-researched pamphlet describes a self-guided walking tour through the historic James Bay neighborhood."

*Frommer's Guide to Vancouver & Victoria
2010*



HIGHLIGHTS OF THE 2010 EDUCATION PROGRAM

Gwen Ewan, Education Committee Chair

The mandate of the Victoria Heritage Foundation's Education Committee is, "to undertake projects of an educational nature for the promotion of the conservation of built heritage." In 2010 the Education Committee focused primarily on the following projects:

CATALOGUING CITY OF VICTORIA'S RESIDENTIAL PLANS & PERMITS

The Education Committee began cataloguing the residential building plans at Victoria City Hall in 2000. Since then, building, plumbing and water permits have been added. This important and ongoing work by a team of dedicated Education Committee volunteers has resulted in a valuable database of the City's building plans and other permits for the residential neighbourhoods. There are now over 30,000 entries in a searchable database. We wish to particularly thank Nick Russell, Sharon Russell and Janet Stevens for their ongoing volunteer efforts in this regard over the years. The University of Victoria and the Hallmark Society have made use of the databases for research projects, as does VHF and the City. We value our relationship with the various City Departments as such cooperation enables us to continue to provide an important role for both the City and our Foundation.

RESEARCH FOR NEW DESIGNATIONS & REGISTRATIONS IN THE RESIDENTIAL NEIGHBOURHOODS

The Victoria Heritage Foundation continues to provide the City's Heritage Planners with architectural descriptions and historical research for residential properties when homeowners make a request for Heritage Designation or Registration. VHF staff and volunteers research the construction date, the architect and builder, and the families who owned the property, describe the architectural style and features of the buildings, and take photographs. This information is provided to the Heritage Advisory Committee, enabling them to make informed recommendations to Council.

THIS OLD HOUSE

Promoting and recognizing heritage buildings is fundamental to maintaining and enhancing the character of our city. To this end, VHF staff and volunteers spent over ten years updating the City's *This Old House* inventory guidebook in four volumes. In 2004 VHF published *This Old House, Victoria's Historic Neighbourhoods, Volume 1: Fernwood & Victoria West*; in 2005, in 2005, *Volume 2: James Bay*; *Volume 3: Rockland, Burnside, Harris Green, Hillside-Quadra, North Park & Oaklands in 2007* and the fourth and final *Volume 4: Fairfield, Gonzales & Jubilee* was completed in the fall of 2009. *Volume 1: Fernwood and Victoria West* is now seven years out of date and is being revised. All four volumes continue to be in demand; over 6,200 copies have been sold to date.

The bulk of the work on these publications has been done by volunteers. VHF and the City of Victoria are fortunate to have the benefit of such enthusiasm and commitment. Their efforts were acknowledged in 2010 with awards from both the Hallmark Society and Heritage BC.

NEIGHBOURHOOD HERITAGE WALKING TOUR BROCHURES

VHF continues to produce *Neighbourhood Heritage Walking Tour* brochures for Victoria’s historic neighbourhoods. These self-guided walks describe a variety of properties including many not on the City’s Heritage Register.

Every year several thousand brochures are distributed at various sites throughout Victoria including the Tourism Victoria Visitor Centre and Victoria City Hall. The newest brochure in 2009 was for the *Smith Hill* area of *Hillside-Quadra*. VHF has appreciated the special grants given by the City for the publication of these brochures. In 2010 the James Bay and North Park brochures were updated and reformatted. Interactive versions of our walking tours, complete with photos of all the houses, are also available on our website.

VHF PUBLICATIONS

Available upon request by contacting the VHF office:

This Old House: Victoria’s Heritage Neighbourhoods	Volume 1: Fernwood & Victoria West	2004
	Volume 2: James Bay	2005
	Volume 3: Rockland, Burnside, Harris-Green, Hillside-Quadra, North Park, Oaklands	2007
	Volume 4: Fairfield, Gonzales & Jubilee	2009
Your Old House Brochures	Paint	2000
	Wood Siding	2000
	Wood Windows	2000
	Masonry	2000
	True Colours	2001
Neighbourhood Heritage Walking Tour Brochures	James Bay № 1	2010
	North Park № 1: Central Park	2011
	Fernwood № 1	2006
	Fairfield № 1: Southwest	2008
	Hillside-Quadra № 1: Smith Hill	2009
House Grants Literature also at: <i>victoriaheritagefoundation.ca</i>	Application Form	2010
	Application Requirements	2010
	Rehabilitation Dos & Don’ts	2010
Annual Reports	Available for reference	1983-2010
Education Bursary	Guidelines & Application Form	
Volunteers	Expression of Interest Form	



The Hallmark Society’s premiere prize, the Louis Award:

“for the incredible volunteer effort to produce the four volumes of This Old House”



2010 VHF BOARD & COMMITTEE MEMBERS CITY OF VICTORIA LIASON, STAFF & VOLUNTEERS

Board of Directors

Andrew Rushforth, *VHF President, structural engineer*
 Gwen Ewan, *VHF Education Committee Chair, clinical counsellor & instructor*
 Maggie Graham-Bell, *Director, conservator consultant*
 Ken Johnson, *Director, conservation consultant*
 Brooke Miller, *VHF House Grants Committee Chair, realtor*
 Tony Lobmeier, *VHF Treasurer, chartered accountant*
 Bill Muir, *VHF Vice President, retired professor of psychology*
 Patrick Skillings, *Director, realtor*
 David Winkler, *VHF Legal Advisor, retired lawyer*

House Grants Committee

Brooke Miller, *House Grants Committee Chair, realtor*
 Andrew Rushforth, *structural engineer*
 Simon Cater, *commercial building contractor*
 Davyd McMinn, *carpenter/woodworker*
 Don Miller, *retired social worker*
 Margaret Narain (*resigned Oct 2010*), *retired physical/occupational therapist*
 Lee Ottewell (*since Oct 2010*), *licensed building inspector*
 Jim Hamilton (*since Oct 2010*), *retired securities trader*
 Graham Leavett-Brown (*since Oct 2010*), *structural technician*

Education Committee

Gwen Ewan, *Education Committee Chair, clinical counsellor & instructor*
 Bill Muir, *retired professor of psychology*
 Sheila Colwill, *former antiques dealer*
 Audrey Prendergast, *retired librarian*
 Nick Russell, *retired professor of journalism*
 John Veillette, *retired museum collections manager*
 Jackie Krismer (*since Oct 2010*), *retired teacher*
 Jane Evans (*since Oct 2010*), *planner*

City of Victoria Liaison

Pamela Madoff, *City Councillor*
 Steve Barber, *senior heritage planner*
 Helen Cain, *planner/heritage planner*

VHF Contract Staff

Brigitte Clark, *executive director*
 Jennifer Nell Barr, *"This Old House" project manager*
 Susan Nickum (*retired March 2010*), *office assistant*

Other Volunteers

John Adams	Joyce Kline & Peter Such	Margaret Narain
Mark Aitken	Cornelia Lange	Susan Nickum
Judith & Richard Andersen	Leslie Lord	Sherri Robinson
Colin Barr	Donald Luxton	Sharon Russell
Suzanne Bulmer	Benjamin Madison	Janet Stevens
Rosemary James Cross	Terry Merx	Greg Windwick
Cam Fennell	Dorothy Mindenhall	Nelly Woodsworth
Russell Fuller	Heather Morgan	

Financial Statements of

**VICTORIA HERITAGE
FOUNDATION**

Year Ended December 31, 2010

(Unaudited)

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Review Engagement Report

Statement of Financial Position

Statement of Operations and Changes in Net Assets

Statement of Cash Flows

Notes to the Financial Statements



REVIEW ENGAGEMENT REPORT

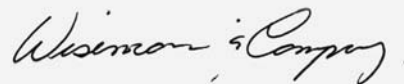
To: The Board of Directors of the Victoria Heritage Foundation

We have reviewed the statement of financial position of the Victoria Heritage Foundation (the "Foundation") as at December 31, 2010 and the statements of operations and changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Foundation.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Victoria B.C.
May 31, 2011


Chartered Accountants

VICTORIA HERITAGE FOUNDATION**STATEMENT OF FINANCIAL POSITION***(Unaudited)*

DECEMBER 31,	2010	2009
	\$	\$
ASSETS		
CURRENT		
Cash and short-term investments	232,819	171,859
Accounts receivable	4,946	20,025
Inventory	12,260	18,490
	<u>250,025</u>	<u>210,374</u>
EQUIPMENT <i>(Note 3)</i>	281	401
	<u>250,306</u>	<u>210,775</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	8,427	3,575
Grants payable	128,698	127,521
Deferred revenue <i>(Note 4)</i>	7,223	4,023
	<u>144,348</u>	<u>135,119</u>
NET ASSETS		
UNRESTRICTED	<u>105,958</u>	<u>75,656</u>
	<u>250,306</u>	<u>210,775</u>

Approved by the Board:

_____ Director

_____ Director

See accompanying notes

VICTORIA HERITAGE FOUNDATION

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (Unaudited)

YEAR ENDED DECEMBER 31,	2010 \$	2009 \$
REVENUE		
Grant - City of Victoria	189,368	196,139
Grant - BC 150 - Heritage Legacy Fund	-	20,000
Grant - Heritage Legacy Fund of B.C.	-	10,000
Publication revenue	7,239	21,932
Interest income	2,356	2,647
	<u>198,963</u>	<u>250,718</u>
GRANTS FOR HERITAGE HOUSE RESTORATION		
	<u>105,512</u>	<u>120,621</u>
	<u>93,451</u>	<u>130,097</u>
EXPENSES		
Amortization	120	170
BC150 expenses	-	24,232
Insurance	2,375	2,343
Membership and dues	190	245
Office	7,750	7,523
Office assistants	1,016	4,119
Professional fees	2,870	3,525
Publication costs	8,623	44,444
Sub-contracts	39,819	37,484
Telephone	386	753
	<u>63,149</u>	<u>124,838</u>
EXCESS OF REVENUE OVER EXPENSES	30,302	5,259
UNRESTRICTED NET ASSETS, beginning of year	<u>75,656</u>	<u>70,397</u>
UNRESTRICTED NET ASSETS, end of year	<u><u>105,958</u></u>	<u><u>75,656</u></u>

See accompanying notes

VICTORIA HERITAGE FOUNDATION**CASH FLOW STATEMENT***(Unaudited)*

YEAR ENDED DECEMBER 31,	2010	2009
	\$	\$
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Excess of revenue over expenses	30,302	5,259
Adjustments for:		
Amortization	120	170
	<u>30,422</u>	<u>5,429</u>
Changes in non-cash working capital		
Accounts receivable	15,079	(16,315)
Inventory	6,230	10,123
Accounts payable and accrued liabilities	4,852	(7,006)
Grants payable	1,177	9,300
Deferred revenue	3,200	(5,484)
	<u>60,960</u>	<u>(3,953)</u>
Cash flows from (used in) operating activities	<u>60,960</u>	<u>(3,953)</u>
NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	60,960	(3,953)
CASH AND SHORT-TERM INVESTMENTS - beginning of the year	<u>171,859</u>	<u>175,809</u>
CASH AND SHORT-TERM INVESTMENTS - end of year	<u><u>232,819</u></u>	<u><u>171,859</u></u>

See accompanying notes

VICTORIA HERITAGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

YEAR ENDED DECEMBER 31, 2010

1. STATEMENT OF PURPOSE

The Victoria Heritage Foundation (the "Foundation") was incorporated June 9, 1983 under the Society Act of British Columbia. The purpose of the organization is to administer the City of Victoria's funding program for heritage houses, which began in 1978.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies:

(a) Revenue Recognition

The Foundation follows the deferral method of accounting for revenue, whereby revenues are matched with expenses. Restricted contributions, if any, are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable. Donated or discounted goods are recorded at the fair market value of the donated goods.

(b) Inventory

Inventories are measured at the lower of cost and net realizable value, with cost being determined using the weighted average cost method. Net realizable value is the estimated selling price in the ordinary course of business, less any applicable variable selling costs.

The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

(c) Equipment

Equipment is accounted for at cost. Amortization is based on the estimated useful life of each asset using the following methods and rates:

Computer equipment	30 % Declining balance
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(d) Use of Estimates

The preparation of these financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. Actual results could differ from those estimates.

(e) Financial Instruments

The Foundation's financial instruments consist of cash and short-term investments, accounts receivable, and accounts payable and accrued liabilities. These financial instruments are classified as held-for-trading.

VICTORIA HERITAGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

YEAR ENDED DECEMBER 31, 2010

3. EQUIPMENT

	2010		2009	
	Cost	Accumulated Amortization	Net	Net
Computer equipment	1,271	990	281	401

4. DEFERRED REVENUE

Deferred revenue is outlined as follows:

	2010	2009
	\$	\$
Grant - City of Victoria - Walking Tour Brochures	4,023	4,023
Grant - City of Victoria - This Old House Volume I	3,200	-
	7,223	4,023

5. FINANCIAL INSTRUMENTS

The carrying values of the Foundation's financial instruments approximate their fair values due to their short-term nature.

It is management's opinion that the Foundation is not exposed to significant credit, market, or currency risks arising from these financial instruments.

6. ECONOMIC DEPENDENCE

The Foundation is economically dependent on grants received from the City of Victoria.

CITY OF VICTORIA/VHF FUNDING ASSISTANCE FOR PROTECTED HERITAGE HOUSES

In 32 years, the City of Victoria/VHF has contributed over \$2.4 million to 1,059 projects for the rehabilitation and maintenance of 333 Heritage Designated & Covenanted houses. Homeowners have contributed over \$6.1 million.

Year	New Designated Houses	Total Designated Houses	City Funding \$	VHF Admin/ Education Costs \$	¹ Total House Grants Paid \$	Admin/Ed. + House Grants Spent \$	Number of House Grants	^{1st} -time House Grants	House Grant %	Minimum Paid by DHH Owners \$	DHH Property Taxes \$	% of DHH Taxes to VHF	² Total City Property Taxes \$
1974	3	3											
1976	8	11											
1977	53	64											10,312,488
<i>City of Victoria grant program for designated heritage houses instituted in 1978: funded by tax rebates</i>													
1978	11	75	48,866		48,866	48,866	19	18	100				11,805,083
1979	7	82	55,470		55,470	55,470	27	25	100				12,731,308
1980	7	89	81,198		81,198	81,198	36	17	100				13,773,887
1981	3	92	92,591		92,591	92,591	30	7	100				16,236,993
1982	2	94	35,942		35,942	35,942	12	6	100				19,579,376
<i>Victoria Heritage Foundation created by Victoria City Council in May 1983: City funds VHF through yearly grant</i>													
1983	2	96	65,972	3,038	60,584	63,622	23	4	50	60,584			18,006,064
1984	10	106	73,081	20,833	41,849	62,682	21	8	50	41,849			22,061,186
1985	16	122	64,141	³ 30,000	49,494	79,494	26	8	50-75	45,000			25,796,125
1986	16	138	62,404	7,000	49,273	56,273	22	4	50	49,273			27,669,992
1987	11	149	60,000	7,622	52,224	59,846	27	10	50	52,224			29,271,990
1988	8	157	77,000	7,559	68,190	75,749	24	7	50	68,190	154,000	50	31,263,544
1989	12	169	80,000	11,265	68,577	79,842	26	9	50	68,577			32,869,119
1990	8	177	80,000	10,380	74,751	85,131	29	15	50	74,751			36,798,932
1991	15	192	80,000	8,815	74,576	83,391	27	12	40	111,864			40,450,136
1992	6	198	80,000	9,748	65,897	75,645	27	10	30	153,760			41,118,324
1993	8	206	80,100	10,847	71,562	82,409	30	6	33	143,124			41,960,620
1994	6	212	80,100	8,634	74,483	83,117	24	9	45	91,035			41,241,944
1995	10	222	80,100	9,564	69,225	78,789	28	13	35	128,561			42,029,580
1996	9	231	80,100	10,823	73,449	84,272	31	7	35	136,405			42,982,211
1997	9	240	80,100	14,870	65,203	80,073	35	9	⁴ 25	199,617			49,052,034
1998	5	245	80,100	14,592	62,491	77,083	33	8	⁴ 25	204,303			49,786,099
1999	⁵ 19	264	80,100	20,990	58,736	79,726	31	6	⁴ 25	196,812	531,500	15	51,817,126
2000	16	280	⁶ 105,000	34,607	70,309	104,916	34	9	25	281,236	590,000	20	52,643,965
2001	18	298	118,000	39,187	78,255	117,442	39	14	29	269,875	694,287	20	56,356,890
2002	14	312	125,000	56,831	71,311	128,142	38	16	25	285,244	798,884	18	59,670,082
2003	12	324	125,000	43,043	73,957	117,000	34	6	25	295,828		16	64,114,276
2004	8	332	⁷ 128,775	38,546	74,777	113,323	37	6	20	373,885			68,632,105
2005	7	339	⁷ 136,351	82,200	83,811	166,011	49	12	20	419,055	950,000		72,097,102
2006	6	345	⁷ 151,059	50,164	91,397	141,561	45	13	25	365,588	1,044,916	16	76,355,910
2007	11	356	⁷ 168,746	103,043	123,770	116,813	51	9	27	458,407		16	81,182,626
2008	11	367	⁷ 175,809	65,484	125,384	190,868	55	12	23	545,148			87,000,740
2009	5	372	⁷ 196,139	124,836	119,525	244,361	47	9	25	478,100			93,164,000
2010	8	380	194,452	63,149	126,623	189,772	42	9	25	506,492			99,061,141
Totals	380	380	3,221,696	907,670	2,433,750	3,231,420	1,059	333		6,104,787			

DHH – Designated/Covenanted Heritage House

¹ House Grant figures differ from Audited Financial Statements, which show House Grants approved for the year, less cancellations up to Dec 31

² Property taxes shown are Municipal portion only.

³ 1985 administration costs are approximate: VHF organized *Victoria Heritage Festival* in which there were large administration costs.

⁴ In 1997, 1998, 1999, paint jobs were funded at the end of the year receiving 20%, 10% & 12% respectively.

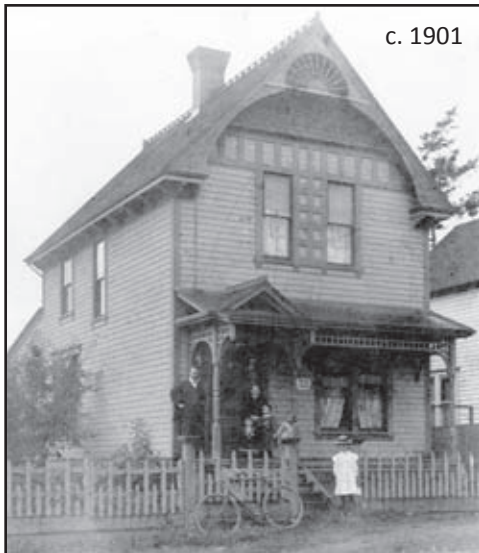
⁵ In 1999, 11 houses legally protected by Heritage Covenant, were added to the list of houses eligible for VHF grants.

⁶ From 2000 on, VHF budgets include funding for increased administration costs & its Education Program, which also utilizes funds gained by VHF from other sources & a great number of volunteer hours; unused funding from one year is used in later years' budgets.

⁷ These figures include City funds to assist VHF with publication of *This Old House* volumes & *Neighbourhood Heritage Walking Tour* brochures.



1347 Vining St
built: 1891; **moved:** 1911
builder: Charles R. Post
for: William A. Sprinkling
designated: 1987



c. 1901

Built 1890 on Vining Street, west of Fernwood Rd.

photo: Saanich Archives 1989-8-42



1928

House moved one block east of Fernwood Rd in 1911 when Vic High was built in its place. House raised, wraparound porch added.

photo: collection Rosemary Crawford



1987

Many wood windows were replaced with aluminum, including the front Queen Anne window. Gable ornament lost.

photo: VHF/Frank Fish

1993-2010 VHF House Grants



Sunburst gable ornament restored in 1993

photo: VHF/Cam Fennell



Queen Anne windows replicated in 2010

photo: Mark Zuehlke

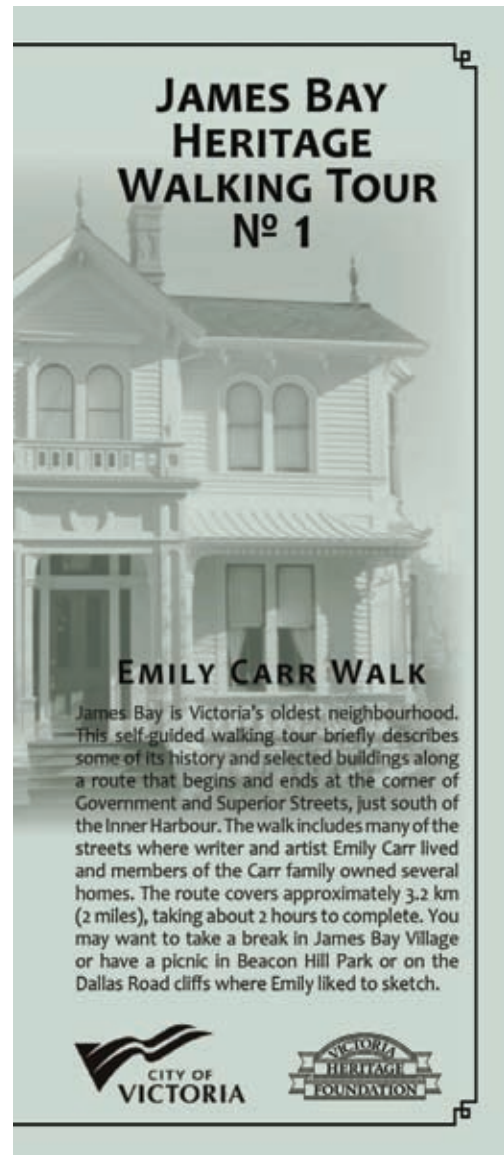
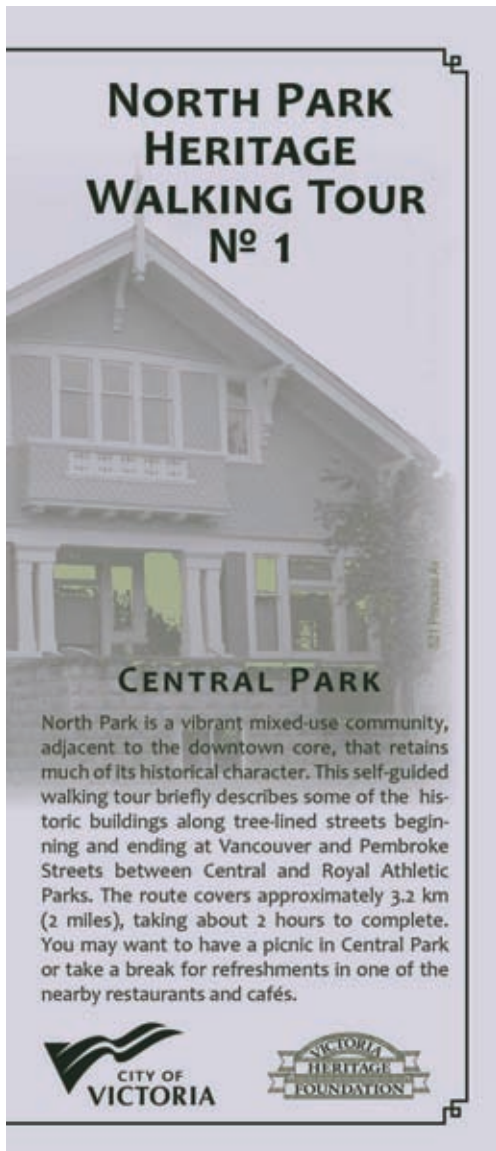


Painted in new colour scheme 2010

photo: VHF/Brigitte Clark

NEIGHBOURHOOD HERITAGE WALKING TOUR BROCHURES

REVISED & REPUBLISHED IN 2010



COMING SOON.....VIC WEST

The Victoria Heritage Foundation has an ongoing goal to produce Neighbourhood Heritage Walking Tour brochures for parts of Victoria's historic neighbourhoods. These self-guided walks describe a variety of properties, including many not on the City's Heritage Register. To date there are five brochures for parts of James Bay, North Park, Fernwood, Hillside-Quadra & Fairfield neighbourhoods. The printed brochures are distributed at various locations throughout Victoria including the Tourism Victoria Visitor Centre and Victoria City Hall. Visit VHF's website for interactive versions of the Neighbourhood Heritage Walking Tours, complete with photographs of all the buildings.